



North Haven  
Church



2025  
**ANNUAL  
REPORT**

# 2025 ANNUAL REPORT TABLE OF CONTENTS

## **LEADERSHIP**

Church Officers

Staff

Ministry Areas & Coordinators

## **REPORTS**

Board of Elders Report - Steve Dreyer

Board of Stewards Report - Pete Ellwanger

Missions Committee Report - Randy Holl

Senior Pastor Report - Isaac Sheley

Next Gen Pastor's Report - Aaron Kangas

Director of Worship Ministries' Report – Tim Lee

## **CHARTER MINISTRIES REPORTS**

Funeral Team – Sharon Sarappo

Medical Missions - Ron and Colleen Johannsen

Celebrate Recovery - Dennis Conroy

## **ADMINISTRATIVE REPORTS**

Membership and Attendance - Mary Wendt

Financial Secretary's Report – Craig Wyse

Treasurer's Report – Pete Marcaccini

# LEADERSHIP

## Church Officers

### Board of Elders

Steve Dreyer - Chair  
Buddy Anderson  
Steve McKay  
Dave Broza  
Craig Castle  
Chuck Larsen

### Board of Stewards

Pete Ellwanger - Chair  
Wayne Sarappo  
Jeff Flatten  
Steve Peterson  
Lou Farmer  
Ralph Shepard  
Brian Lawrence

### Missions Committee

Randy Holl - Chair  
Steve Anderson  
Rebekah Bradfield  
Kathy Kindle  
Jen McKay

### Financial Secretary

Craig Wyse

### Treasurer

Pete Marcaccini

## Staff

Isaac Sheley - *Senior Pastor*  
Aaron Kangas - *Next Gen Pastor*  
Tim Lee - *Director of Worship*  
\*Zach Ostlund - *Interim Children's Director*  
Mary Wendt - *Office Administrator*  
Krista Magureanu - *Support Staff*  
Dan Hanson - *Facilities Manager*  
Steve Peterson - *Production Director*  
Rachel Flatten - *Communications Coordinator*  
\*Started January 1, 2026

## Ministry Areas & Coordinators

### Charter Ministries

Funeral Team - Sharon Sarappo  
Medical Missions - Ron & Colleen  
Johannsen  
Celebrate Recovery - Dr. Denny Conroy

### Adult Ministries

Men's Ministry - Don Buckhout  
Women's Ministry - Carolyn Butler, Karen  
Dreyer, Beth Flatten, Kara Hansen

## SUMMARY OF 2025

2025 was an eventful year at North Haven Church. This annual report attempts to capture those events. In this section I would like to summarize the most significant of these.

There are five areas that I would like to highlight. Changes in staffing, North Haven's financial status, facility improvements, the addition of our first elected Missions Committee, and the transition from two services to one service.

In 2025 there were several changes to our staff. Leah Castle stepped away from the Kid's Ministry Director's position in May in order to have more time for her family and her nursing profession. Jen McKay was kind enough to step into the Nursery Coordinator position. John Sandquist stepped away from leading the Classic Worship service in June because the Classic and Modern worship services were being combined. Also, Ellis Johnson and Rachel Flatten joined the staff on a part time basis as the Next Gen Intern and the Interim Communications Coordinator respectively.

North Haven's finances were very good in twenty twenty-five. Revenues (giving + rental income + interest income) totaled \$592,011, while expenses were only \$528,001. This resulted in a addition to our cash reserve of \$64,010 which will put North Haven in good position for continued, and even expanded ministry in 2026.

Thanks to a generous donation, sound panels were added to many of the walls in the sanctuary. The result was reduced echoing, an improvement in the sound quality, and an improved experience in the Sunday morning worship service.

The changes to North Haven's bylaws that were ratified in 2024 allowed for our first elected Missions Committee in May of 2025. North Haven has always prioritized support for missions. Having an elected committee recognizes that priority.

Lastly, we combined the Classic Worship Service and the Modern Worship service in September. The goal of having a single worship service at 10:30 was to allow the entire congregation to worship together and to foster even more community and unity.

As always, if you have any questions about this report, please feel free to contact me, or anyone else on the Board of Elders.

*Steve Dreyer - Chair of the Board of Elders*

# REPORTS

## Board of Elders Report

Greetings from your Board of Elders (BOE). What an eventful year 2025 has been. Our senior pastor, Isaac Sheley and his wife Bethany have been with North Haven for one and a half years now. There is a sense of excitement and anticipation as we see God at work, through Isaac's messages, his leadership with the staff and with the ministries. Attendance is growing steadily and there is a sense of growing unity in the congregation. There were also some changes to the staff in 2025. Tim Lee has taken on the role of Worship Director (formerly Modern Worship Director) and John Sandquist retired from his position as Director of Classic Worship. Leah Castle stepped away from her position as Children's Ministry Director on May 7th. A diligent search for her replacement has been ongoing. Several candidates have been interviewed. But thus far a replacement has not been found. Jen McKay was kind enough to take on the role of Nursery Coordinator until someone is hired as the new Kid's Ministry Director. Also, Zach Ostlund was hired for this position as an interim on January 4th, 2026. He will be in this role until someone is hired. Two additional changes to the staff include Ellis Johnson as the Next Gen Intern and Rachel Flatten as the Interim Communications Coordinator. Ellis has done a fantastic job assisting Aaron Kangas in youth ministry and young adult ministry. Rachel has helped improve North Haven's website, improved our social media communication, and brought some standardization to the graphics in all our communication.

In 2025 North Haven continued its desire to become a "Go and find" church as opposed to strictly a "Come and see" church. This included ongoing ministry to the teachers, staff, students and families at Richardson Elementary School, which is located just blocks from North Haven. Additional outreach ministries include "Clothespins", which is an opportunity for families and individuals in need to receive donated clothing and household items for free. "Miss Sue" has diligently led this ministry with the help of so many at North Haven. People have also volunteered at the North Saint Paul Food Shelf, we have held outreach events such as VBS, Explosion, and Trunk or Treat. North Haven has also supported the North Saint Paul Police Department.

Ironically, as we focus on being a Go and Find church, many people have come to see North Haven and attendance continues to increase. We've had many people visiting and choosing to stay. Especially younger adults and young couples. Over the last two years average weekly attendance has grown from about 145 to 195. As you see new people join us, please introduce yourself and tell them how glad you are that they came.

As each of you look forward to 2026 I challenge you to try something new. If you haven't been involved in a small group or a Bible study, join in. You'll love it. New small groups have been forming and new members are always welcome. There is a women's Bible study that meets on Monday nights and men's Bible studies that meet on Wednesday morning. Check the eNews to find out the schedule and what is being studied. I also challenge everyone to be part of our efforts to "Go and Find". Watch for opportunities to support this vision.

In 2025 we had several people express their faith in Jesus through baptism. We also had 16 people join, or rejoin, our membership at North Haven.

I want to highlight the current members of the BOE and thank each of them for their efforts this year. The members are Buddy Anderson, Dave Broza, Craig Castle, Chuck Larsen, and Steve McKay. I also want to thank Pete Marcaccini for his service on the BOE these past six years.

I am also so very thankful for our amazing staff: Rachel Flatten, Dan Hanson, Ellis Johnson, Aaron Kangas, Tim Lee, Krista Magureanu, Jen McKay, Zach Ostlund, Steve Peterson, Isaac Sheley, and Mary Wendt.

Thank you to our Board of Stewards for their constant dedication to keep our facility a place that we are proud of. Led by Pete Ellwanger, our BOS is Lou Farmer, Jeff Flatten, Dan Hanson, Brian Lawrence, Steve Peterson, Wayne Sarappo, and Ralph Shepard.

Thank you, to all of you, members and regular attenders, for your continued financial support. North Haven's financial status is in great shape. The BOE is so very grateful for your generosity, both to the general budget, and Faith Promise. We are also excited for the day when we can pay off the mortgage.

There have also been many sad moments this past year with the passing of several long time members and regular attenders. We continue to grieve the loss, but also celebrate that they are in the presence of their Lord and Savior, Jesus Christ.

I want to thank all of you for volunteering in so many ways. Without your ongoing support North Haven would not be successful and God's purposes would not be accomplished. As we look to 2026, I ask for your continued support. I'm excited to see what God has in store for North Haven in this next season.

In your service. Philippians 2:1-11

*Steve Dreyer - Elder Board Chair*

## **Board of Stewards Report**

This year again, with our members having a close watch on their own budgets, North Haven Church has been provided for and we have been blessed by how God provides for our church and answers prayer. We were able to maintain the necessities of keeping the church operating and fixing the problems that come up with having an older structure combined with a new one. One special project that was exciting and needed are the new acoustic sound panels in the sanctuary that were installed in August by church staff, including Pastor Issac and some church stewards that made a tremendous improvement to the music and voice sounds. A very generous donation helped pay for most of the project! What a blessing, God is good.

Minor projects that our Steward board along with our Building manager Dan can perform are electrical maintenance, carpentry work, lawn and tree maintenance, painting and a spring clean-up day that invites church members who want to show up to help keep our campus looking great! Another function that is always ongoing is keeping our computers up to date and, good news here, our very own steward member Brian Lawrence is busy with computer software and network upgrades when needed. We are blessed to have Brian's talent involved with God's work in the IT Dept. and security camera's too! Another couple of projects that were done this year that are part of a big project, is continuing to upgrade our old lighting fixtures as our budget permits to new energy efficient fixtures. The stewards hired an electrical contractor to install LED lights in several areas that had very old and worn-out lights. As part of that upgrade our two pastors, Issac and Aaron, along with our building manger Dan teamed up to retro fit the youth rooms with new LED dimmable can lights as well as removing the old fixtures - a very nice cost-saving project! Blessed to have pastors that 'shine' God's light!

Another project done by our own staff and stewards was to remodel room 207 into a creative space room. Our Music Ministry Director Tim and Steward member Steve did a great job on the remodel! The Stewards Board continues to have a more in-depth awareness & vision on safety and security. We have security cameras monitoring our campus currently and have plans for several more. We did this on our own to save money by not having it contracted out for installation. The Board now has an Emergency Management Team in place that has come together with safety and emergency situational training for the staff and will also train volunteers. The EMT has a schedule of volunteers who monitor North Haven before, during and after Sunday Service, also some church events during the week. God has blessed the Steward Board and EMT volunteers who have talents and skills to accomplish these tasks, praise God!

A part of the Steward Board budget is to include the church's schedule of inspections during the year ranging from fire to elevator, AED, door, furnaces (13 of them), and our own landscape inspections. When they need to be scheduled and paid it can be quite a balancing act. One more 'cool' thing that happened was a new donated freezer in the kitchen. Blessed to have many faithful givers at North Haven.

All these things were done with one common challenge, to try to get the jobs done well and to do it with our eye on our budget, so maintaining our facilities budget is always the most important. Another example of this is maintaining the playground equipment during the year with our own resources. Keeping kids safe as they play is very important to our Steward Board.

One of the purposes of the Stewards is to make sure our campus creates a good first impression for visitors. We are proud of what we have accomplished but at the same time we realize we cannot do the job on our own. We have been truly blessed with the time and talents of many members who show up on special event days, and then with special projects such as Christmas decorations, Easter and all the sanctuary decor projects that come up during the year that they take on personally. Thank you!

Although challenged by budget boundaries, those who support our church are generous, faithful, caring, and sacrificial. We want to express our appreciation and gratitude to those who support our ministries and facilities. We thank you for your prayers and for the way you put love into action. Special thanks go to our Building Manager Dan Hanson for the way he consistently manages the many tasks to keep our building operating and clean. Also, Pete Marcaccini takes on the task of the Treasurer position. A special thanks to Craig Wyse church Financial Secretary who manages the counting staff and maintains the tithing records of North Haven Church. We also want to express our appreciation to our Pastor Issac, Pastor Aaron, and the Elder Board for their spiritual guidance and prayers. And to our wonderful Church Staff, again so blessed!

*As each has received a gift, use it to serve one another, as faithful stewards of God's varied grace. - 1 Peter 4:10*

*Pete Ellwanger - Stewards Board Chair*

## **Missions Committee Report**

The newly authorized, by vote of the membership, Missions committee met for the first time in June, 2025. The new committee expressed their deep thanks for those that had served faithfully for so many years previously, and who had initiated and laid the groundwork for making the committee a more formally defined part of North Haven Church. The new committee, now elected as a group to the office, was now faced with becoming familiar with the existing missionaries and missionary organizations as well as the tasks of the committee, and will continue to work on how we can serve God and our fellow members accountably and responsibly.

It was a privilege for us to hear from the various ministries we are currently supporting, to discover some new ones to replace the retiring David Jahnke, who had been supported for many years, and to make other changes as we felt God's guiding hand. Adding new people to our list of supported missionaries was a joy and a privilege.

We are thankful to God for how He has used the Congregation to give faithfully and even more abundantly than the past few years and are challenged by the opportunity to prayerfully consider how to distribute the funds entrusted to us. 2026 promises to be a time for us to grow as people and as the part of God's local body entrusted with encouraging North Haven to be a serving church and sharing our God given resources to demonstrate and spread the Gospel of Christ to our neighbors and far beyond.

We also thank Denise Johnson, who served with us only a few months before moving away.

As always, we ask for your prayers for God's missionaries that we support, guidance in our decisions and witness, and supply of the needs for spreading the Gospel.

*Randy Holl - Mission Committee Chair*

## Senior Pastor Report

As I reflect on this past year at North Haven, I am deeply grateful for the work the Lord has been doing among us. This year has been marked by an important step for our church: coming together as one worship service. That transition has not been easy. It has required many of us to loosen our grip on personal preferences and familiar rhythms. Change like this always stretches us. And yet, I am encouraged by what God has been doing through it.

There is something profoundly good and biblical about gathering together as one body, lifting our voices in worship, sitting under the same Word, and being reminded that we are united not by style or preference, but by Christ Himself. While the adjustment has been challenging at times, I believe the fruit of this unity is already becoming visible. We are learning again what it means to be one church family, worshiping the Lord side by side.

I am also greatly encouraged by the camaraderie, shared vision, and growing sense of unity among our staff and leadership. It has been a gift to see us moving in the same direction, with a common focus and a shared desire to seek the Lord's will for North Haven. That kind of unity does not happen by accident. It is something God produces as we depend on Him together.

As we look ahead to this next year, I am excited and hopeful. God is clearly at work among us, and I am confident that He will continue to guide, shape, and lead our church. I cannot wait to see what He has in store for North Haven as we move forward together, trusting Him and seeking His purposes above all else.

*Behold, how good and pleasant it is when brothers dwell in unity! Psalm 133:1*

*Isaac Sheley - Senior Pastor*

## Next Gen Ministry Report

The Next Gen Ministry umbrella oversees ministry for a wide range of age groups from nursery to kids, to teens, and to young adults and young families. Each of these areas requires a different approach as we work to disciple people in a way that fits their season of life.

For Kids Ministry, 2025 was a year of transition. Leah Castle stepped down as the Kids Ministry Director in May after three years of being in that role. Leah did a great job caring for the kids and families, and she left big shoes to fill. When she stepped down, we entered into an interim season where we relied heavily upon our host of great volunteers to continue the ministry. Jen McKay stepped in to coordinate the nursery, and Pastor Isaac, Krista Magureanu, and I shared the responsibilities of coordinating the Kids Ministry. We had Vacation Bible School in June, and our great team of volunteers came together to make sure it was successful. As we approached the start of fall programming, we again relied heavily on the team of volunteers to lead their classrooms on Wednesday nights and Sunday mornings. We ended the year in conversation with Zach Ostlund, and he stepped into the role of Interim Kids Director at the start of 2026.

The year of 2025 was a year of forward momentum for the North Haven Student Ministry as we continue to build on what has already been established. We celebrated one student giving their life to Jesus for the first time and five students being baptized. We have continued to see growth, both in our attendance and in the spiritual lives of the students, and we now average 45 students on Wednesday nights. 22 students attended the District Blitz Conference in April, and 26 students attended the Fall Retreat at Trout Lake Camp in October. Many of the students volunteered with VBS and attended Explosion in June, and nine students went on a mission trip to serve in a children's home in Guatemala in July. Something new this year is that our students have been growing a larger Kingdom mindset as we have partnered with other local churches and ministries. These partnerships have helped our students grow in their faith, their ability to share that faith with others at their schools, and to see God's greater mission through his church at large.

Our young adult ministry has experienced a year of rebuilding in 2025. For the last several years, the young adult demographic at North Haven has dwindled, and those who have been here have desired to see greater connection with others in their same age group. The last half of 2025 saw an increase in young adults and young families attending North Haven, and this group is now heading into 2026 with 25+ people and events and activities on the calendar. We're excited to see how God continues to build up this community and this generation here at North Haven.

As I look back at 2025, I am grateful for how God has used me and blessed me here. I am especially grateful to Leah Castle, Pastor Isaac, Krista Magureanu, Jen McKay, Ellis Johnson, and our many volunteers for their roles in the Next Gen Ministry this past year. God has been using you, even when you may not see it! Thank you for giving your time and energy to reach this next generation!

*Aaron Kangas - Next Gen Pastor*

## **Worship Ministry Report**

"I appeal to you, brothers, by the name of our Lord Jesus Christ, that all of you agree, and that there be no divisions among you, but that you be united in the same mind and the same judgment." - 1 Corinthians 1:10 (ESV)

This last year for the worship ministry has been one of change and unification. We have seen our church come together from two services to one. Bringing all generations together in one room, one body, and one voice of praise. We joined together starting in the summer months and have been one service since. Though this change had many challenges, they were necessary ones to overcome in order to unite our church together. This transition also showed just how amazing the people of North Haven Church are and how they band together, knowing the difficulties that lay ahead, and choose to walk with each other in confidence and in faith.

In May, we celebrated the traditional worship team and John Sandquist for the many years of service they have given to this church as John decided to step down from his staff role here at North Haven Church. We thank all those who have served in the traditional service all these years and for the unwavering leadership each one brought. The worship ministry thanks you.

In August of 2025 there was a proposal that was approved for installing acoustic paneling in the sanctuary. The hope was to help increase the legibility of those leading worship and preaching in our services due to the excessive amount of reverberation the room naturally gave off. When installed, the panels were able to omit a lot of unnecessary reverberation and frequencies, clearing up a lot of the sound space, allowing for better sound clarity and ultimately helping the congregation to hear clearer and better. The extent of the coverage was all across the back upper wall and the sides by the big windows in the sanctuary space.

On a ministry level, our goal was to bring our volunteers and leaders together as a community. We offered Team Events, a worship night, and weekly team prayer both on Sundays and Thursday nights. As a ministry, it has felt like our team has come together and surrounded each other in prayer, support, and leadership. It has been an honor to see many of our volunteers step up and lead in ways they may not have before. The growth of our people is just as important as the growth of our ministry. We will continue to grow this aspect and culture of our ministry moving forward. Hoping that this will be a foundation for years to come.

What an honor to be able to be a part of what is happening here at North Haven Church. This church is hungry for the Lord and it is clear from week to week. All glory to God in the highest, let his glory be shown through this church.

*Tim Lee - Worship Director*

# CHARTER MINISTRIES REPORTS

## Funeral Team Charter Ministry Report

In the event of the death of a member or regular attender of North Haven Church we host a lunch from options available following the funeral service. Or provide other options if no meal is requested. Lunch or refreshments are served and cleanup is conducted by the Funeral Team. We contact the family to determine the approximate number of persons expected at the funeral, and also what the family would like for refreshments from the options available. The family pays for the catering. The church provides beverages, plates, cups, napkins, silverware, and treats (cookies).

North Haven Church also provides funeral services for anyone in the community at large in need of such services. Serving and cleanup is provided by the funeral team.

The following funerals were provided by the funeral team in 2025:

Funerals	Date of Funeral
Gladye Thompson	February 17, 2026
Brad Larson	March 31
George Goff	December 22

*Sharon Sarappo - Funeral Team Coordinator*

## International Medical Missions Report

We are so grateful to the people at NHC who give us encouragement before we go overseas and welcome us back from the month-long teaching trips with real interest in how we saw God's hand during the mission (and we always do). We know that many of you pray for us, the patients, and the mission hospitals we work at. We just returned from a December mission to Kenya and leave again at the end of February back to east Africa.

Our patients are a wonderful group of people, many of which make less than \$5 a day. Importantly we have the opportunity to teach the young Kenyan doctors and nurses in training and the mission medical staff best practices in internal medicine and cardiology with updated information that they can continue to use after we leave to show excellence in medical care in the name of Christ.

The Rheumatic heart disease (RHD) school-screening programs have been initiated in a number of mission hospitals we work at to find and treat this disease early. RHD kills 350,000 predominantly young people in the developing world per year. The mission hospital screening teams approach their job with a theme of "Above all else, guard your heart, for everything you do flows through it. Prov 4:23.

These teams developed during these teaching trips have "touched the hearts" with both ultrasound and spiritual words of encouragement to 45,000 school age children in their districts. We continue to teach the mission hospital's nurse-technician-physician teams cardiac procedures to repair heart valves. Through a number of Christian Mission agencies, we provide training grants, salary support, and provide equipment that these facilities could not afford on their own. We are now at over 100 international training trips and each one gets harder as we "get more mature". We need the encouragement and prayer support from our Church family more than ever before and we are grateful for you.

*Ron and Colleen Johannsen - International Medical Missions*

## Celebrate Recovery Report

As of December 31, 2024, my position changed. I was no longer employed as a ½ time employee but have continued to coordinate the Celebrate Recovery Program within North Haven Church. The other duties I performed have been redistributed to other employees or to volunteers. North Haven Church has provided essential support for the Celebrate Recovery program by providing ongoing prayer, location support and financial support. I and the rest of those involved in the Celebrate Recovery program thank you for the ongoing support.

Celebrate Recovery (CR) exists to help people find freedom and healing from their hurts, hang-ups and habits through a relationship with Jesus Christ. The program is structured somewhat like the AA program for recovery from addictions, but Celebrate Recovery is based on the relationship with Jesus Christ and designed for people struggling with a variety of issues, not only addictions.

Here are updates on the Celebrate Recovery Program:

We began the program in March of 2024 with a small group of regular attendees but have grown considerably in the past year. Rather than having 5-8 people in attendance on a regular basis, the group has grown to an average of 20 or more attendees on a regular basis. The meeting begins at 6:45 with worship music. We have a band consisting of a guitar, a bass guitar, and a flute that leads this worship each week. At 7:00 there is a lesson on one of the steps. After the large group lesson, we will break down into small groups (men in one group and women in another) to support each other and to personalize the impact of the larger group lesson.

The last Thursday of each month is “Testimony” night. This is an “open meeting” and all are invited even though they may not be regular attenders or they simply want to learn more about the Celebrate Recovery Program. On this night a person will share how their relationship with Jesus Christ as their personal Savior has changed their life through their involvement in the Celebrate Recovery Program. We begin by opening in prayer and sharing a potluck dinner. After dinner we spend time worshipping in song. Following that worship the person who is sharing their testimony will share their story.

During the last year we were designated an “approved” Celebrate Recovery program and were added to the Celebrate Recovery website as well as being on the North Haven website. With the addition of our program listing on the Celebrate Recovery website more people with no previous affiliation with North Haven are beginning to come to the meetings and some are beginning to attend the North Haven Sunday service. During 2025 program leadership has grown from about 3 to 9 or 10 different people taking on various leadership roles. The program is growing both in numbers and the number of people willing to actively support the program.

What am I looking forward to in 2026?

- Continued spiritual growth for individuals attending and leading the Celebrate Recovery program in their relationship with Jesus Christ as well as their personal growth through involvement in the program.
- Continued growth for the Celebrate Recovery program itself.
- Expansion of the outreach for people needing assistance with hurts, habits and hangups that are taking their lives in the wrong direction.
- Continuing support and growth for the Celebrate Recovery Group as it continues to serve North Haven Church members.
- Integrating youth members to provide services for needy congregants so as to earn money for mission trips.

*Dr. Denny Conroy - Celebrate Recovery Coordinator*

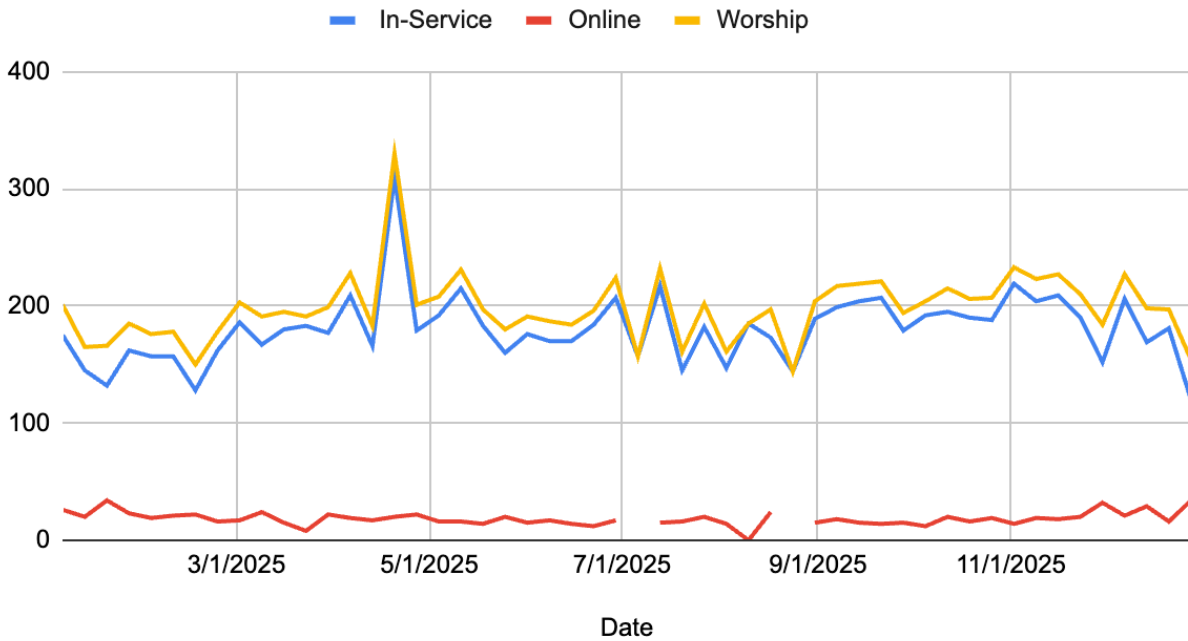
# Administrative Report

## New Members

- May 18, 2025
  - Chris Beyer, Lori Beyer, John Columbo, Tami Columbo, Reggie Evans, Sydnie Evans, Carrie Krueger, GraceLyn Lee, Bethany Sheley, Dean Thompson, Glenda Thompson
- November 23, 2025
  - Austin Krueger, Karen Savage, Kathie Wells, Drew Whitson, Erica Whitson
- Total members: 204

## Attendance

### Total In-Service, Online Total , Commons Total and Total



Average weekly attendance by month:			
January	179.25	July	188.0
February	170.5	August	178.2
March	195.8	September	212.75
April	235.5	October	208.0
May	204.0	November	215.4
June	229.0	December	194.0

Mary Wendt - Office Administrator

## Financial Secretary Report

Annual Contribution Brackets						
	2020	2021	2022	2023	2024	2025
\$0 - \$200	29	31	25	10	11	20
\$201- \$400	17	12	19	8	15	11
\$401- \$700	15	9	4	5	14	7
\$701- \$1,000	8	9	9	3	6	6
\$1,001 - \$1,500	8	14	11	12	7	10
\$1,501 - \$2,000	8	7	4	4	6	5
\$2,001 - \$2,500	4	11	9	5	10	12
\$2,501 - \$3,000	9	7	6	4	9	11
\$3,001 - \$3,500	6	7	5	3	2	4
\$3,501 - \$4,000	6	7	5	6	6	5
\$4,001 - \$4,500	8	6	6	4	0	3
\$4,501 - \$5,000	4	4	5	4	4	6
\$5,001 - \$6,000	12	6	6	8	13	7
\$6,001 - \$7,000	10	8	11	5	5	6
\$7,001 - \$8,000	8	7	5	5	4	3
\$8,001 - \$9,000	7	3	5	5	4	7
\$9,001 - \$10,000	5	5	2	2	2	3
Over \$10000	15	17	9	15	13	19
Total Number of Contributors*	179	170	146	108	131	145

\*Anyone who contributed to one of the following funds: General, Faith Promise, Capital Improvements, Mortgage/Building, Benevolent

*Craig Wyse - Financial Secretary*

## Treasurer Report

Revenue for 2025 was \$592k or \$6k less than the budgeted amount. The \$592k includes \$23k of rent income and \$11k of interest income. We ended the year in very good financial shape with expenses totaling \$528k. This was \$70k less than budget or about 88% of the budget. The net result of 2025 activities was a cash increase of \$64k.

	Actual	Budget	Variance
Revenues	592,011	598,018	(6,007)
Expenses	528,011	598,018	70,017
Cash change	64,010		64,010

At year end our working capital (cash reserve) was \$211,546 which represents 4.7 months of average expense. Our goal is to maintain at least 2 months of working capital.

Cash & liquid Assets:	337,710
Designated funds & payables:	(126,164)
Net cash available for operating expenses:	211,546
Months of operating cash available	4.7

The mortgage balance at year end was \$195,835. We had a balloon payment due in June as the mortgage terms require us to refinance every 5 years. We were able to use \$150,000 of our cash reserves to reduce the balance at that time. This cash reduction was offset by the excess cash generated by 2025 activities.

The refinance last June was at 7%. With a 10 year amortization, payments are now \$2,356. About half of each payment is principal reduction and about half is interest expense.

<b>Cash Flow Report</b>			
	2023	2024	2025
January 1 Cash balance	268,704	423,424	359,322
Receipts (Note A)	639,053	525,681	592,011
Expenditures (Note B)	(466,811)	(549,313)	(528,001)
Decrease in mortgage	(18,205)	(19,000)	(168,105)
Change in designated funds	683	(21,470)	82,483
December 31 Cash balance:	423,424	359,322	337,710
<b>Note A:</b>			
Contributions	553,044	497,865	558,232
Rent	16,850	21,265	22,762
Interest	1,869	6,551	11,017
Employee retention credit	67,290	0	0
<b>Total receipts:</b>	<b>639,053</b>	<b>525,681</b>	<b>592,011</b>
<b>Note B:</b>			
Ministries	21,667	30,051	38,274
Facilities	95,898	123,065	125,076
Administrative	22,558	32,530	26,534
Staff	326,688	363,667	338,117
<b>Total expenditures:</b>	<b>466,811</b>	<b>549,313</b>	<b>528,001</b>
<b>Working Capital:</b>			
Cash & investments	423,424	359,322	337,710
Less current liabilities	(87,549)	(64,922)	(126,164)
Net operating cash:	335,875	294,400	211,546
Months of working capital:	8.6	6.4	4.7

*Pete Marcaccini - Treasurer*